

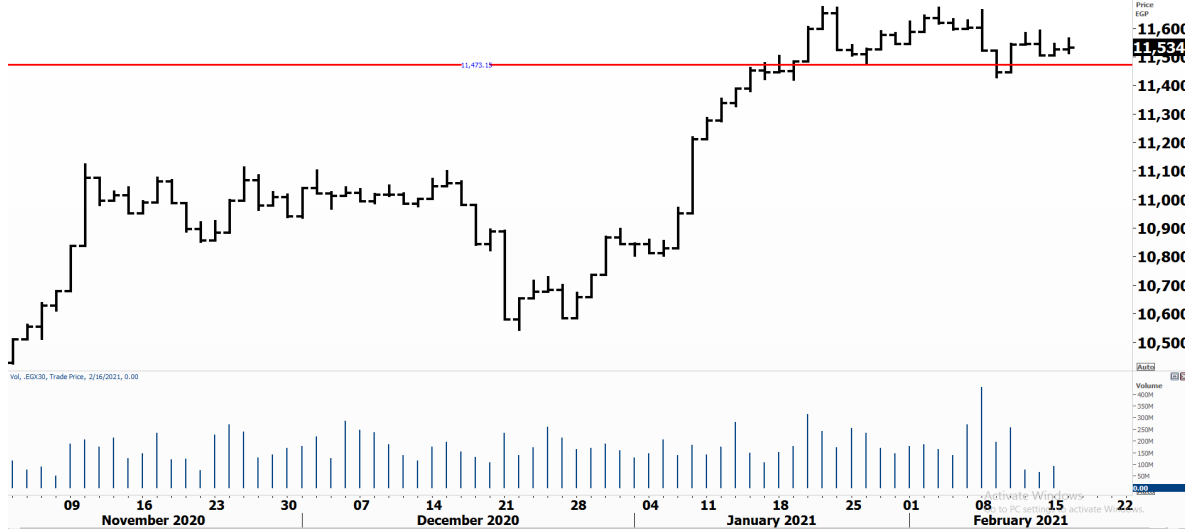


PIONEERSECURITIES

TECH TO THE POINT

17-Feb- 2021

This report must be read with the disclaimer
on the last page

Only [EGX30] List 1 of 31] EGX30
 BarChart: EGX30, Trade Price, 2/16/2021, 11,526.77, 11,565.80, 11,514.69, 11,534.05, 47.28, (+0.06%)


Price	11,534.05
EGX	
High Today	11,565.80
Low Today	11,514.69
Volume	M 77.402
First Support	11,475.00
Second Support	11,200.00
First Resistance	11,600.00
Second Resistance	12,000.00
Stop Loss	11,475.00
HISTORICAL RETURN %	
1 WEEK	0.75%
1 MONTH	0.76%
1 QUARTER	4.25%
1 YEAR	-16.42%
YTD	6.35%

Analysis

Still hovering around its support without breaking it downwards. We are still in a place where the market might be preparing for a short-term correction.

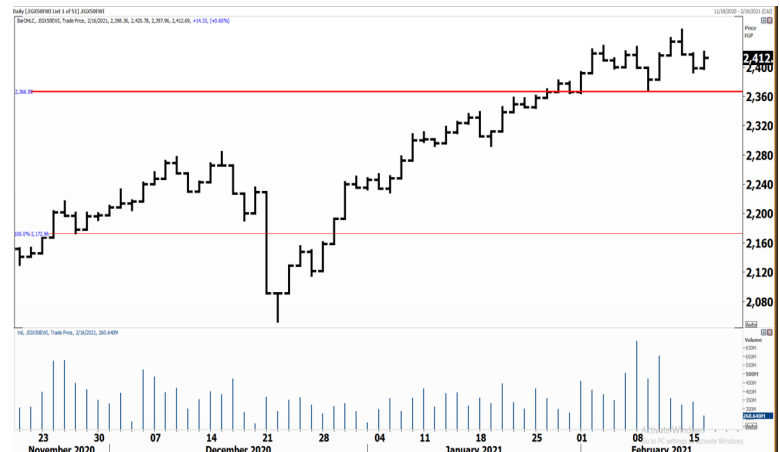
As for the upside potential, we can look at 11,600 as our first level to watch in case a rebound occurs from here. In other words, a break above 11,600 will probably invite more buyers to come. For now, however, we are more biased to a short-term correction to take place.

Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 rose yesterday slightly, closing at 2,412. We still keep short-term stop below 2,365, and we recommend short-term investors to sell if this support is broken.

As for buying new positions, we prefer to wait for a clear rebound before stepping in once again,



Resistance


No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday

Testing

Support

SKPC  It looks like the support that lies at 10.05 will halt this minor correction. If SKPC rebounds from here, it will probably reach 10.65 first which is a minor resistance. A break above this level will trigger a buy signal.

EGTS  Support lies at 1.5. those who have positions are recommended to place their stop below this level. On the other hand, we do not recommend stepping in unless the 1.6 level is broken upwards

TMGH  Trying to rebound from its support. We should wait, however, for the 7.25 level to be broken upwards first before stepping in.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
MPRC.CA	EGYPT MEDIA PROD	8.00	7.90	8.15 ↑	8.33	8.45	8.65	7.70
RREI.CA	ARAB REAL ES INV	1.48	1.455	1.50 ↑	1.535	1.56	1.60	1.42
MEPA.CA	MEDICAL PACK	0.96	0.948	0.98 ↑	1.00	1.02	1.04	0.915
MPCO.CA	MANSOURA POULTRY CO	17.61	17.35	17.8 ↑	18.20	18.70	19.00	16.90
CLHO.CA	CLEOPATRA HOSPITAL	5.20	5.12	5.23 ↑	5.34	5.45	5.55	5.00

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

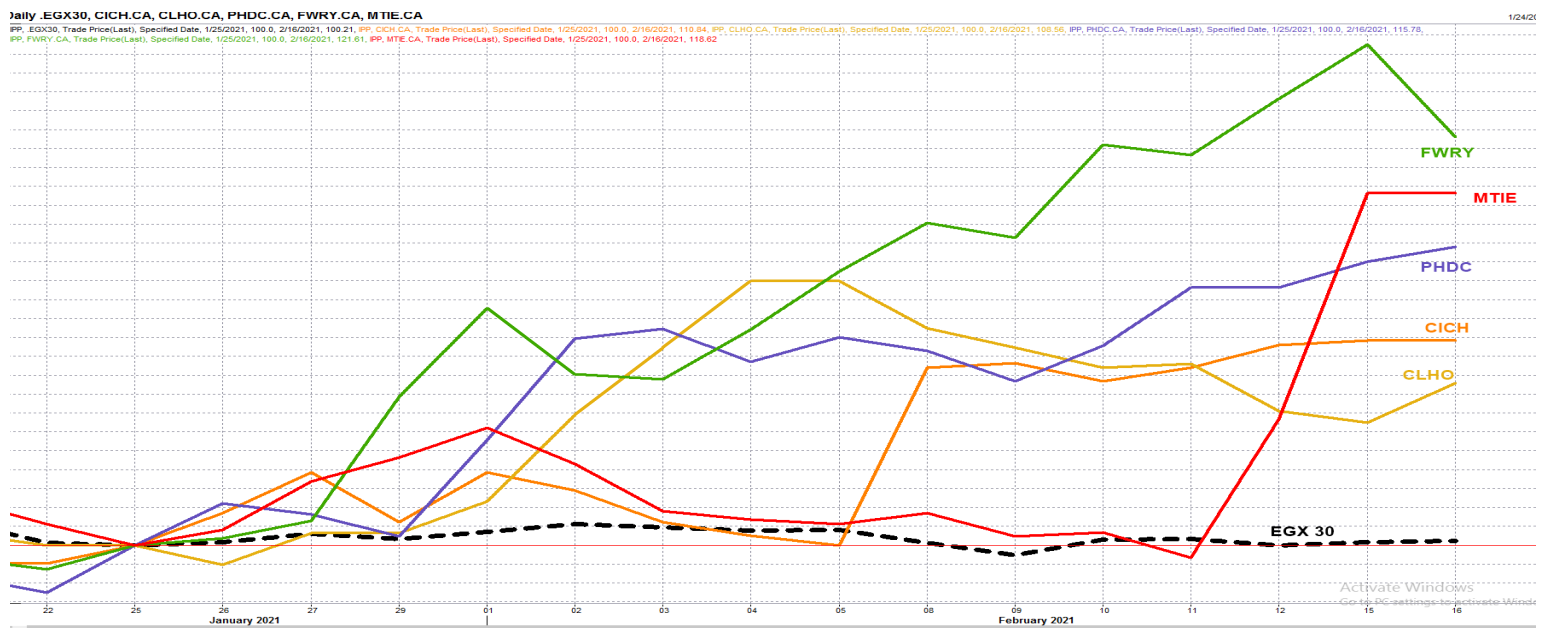
The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
EGTS					2 %	
PHDC						(T+1)
TMGH						(T+1)
ESRS	★					
ADIB						(T+1)
CCAP						(T+1)

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	60.9	60.5	58.5	62.5	63.5	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	49.80	48.5	46	51.5	53.5	↑	Hold	44
EAST.CA	EASTERN CO/d	14.4	14	13.75	15.4	15.8	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.15	\$1.10	\$1.06	\$1.15*	\$1.17	↑	Hold	\$1.06
ABUK.CA	ABU QIR FERTILIZERS /d	21.31	20.9	19.8	22.35	24.2	↑	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	15.70	15.6	15	16	17	↑	Hold	15
TMGH.CA	TALAT MOSTAFA/d	7.09	6.9	6.65	7.3	7.6	↔	Hold	6.9
SWDY.CA	ELSWEDY ELECTR/d	9.82	9.8	9.6	10.4	10.65	↑	Hold	9.6
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.2	5.05	4.94	5.37	5.65	↑	Hold	4.95
ISPH.CA	IBNSINA PHARMA/d	5.25	4.96	4.85	5.25*	5.4	↔	P.Buy	4.85
ETEL.CA	TELECOM EGYPT/d	11.48	11.4	11.2	11.9	12.2	↔	Hold	11.2
MNHD.CA	NASR CITY HOUS/d	3.82	3.8	3.72	4	4.12	↔	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	26.9	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.70	15.5	14.5	16.45	17.35	↑	Hold	14.5
SKPC.CA	SIDI KERIR PET/d	10.29	10	9.75	10.8	11.33	↔	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.60	4.45	4.37	4.65	4.8	↑	Hold	4.2
ORWE.CA	ORIENTAL WEAVERS /d	6.94	6.75	6.5	7.2	7.5	↔	Hold	6.5
EFID.CA	EDITA /d	9.08	8.9	8.6	9.25	9.6	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.82	5.49	5.11	6	6.18	↔	Hold	5.49
PHDC.CA	PALM HILL DEV /d	1.79	1.72	1.66	1.82	1.92	↑	Hold	1.66
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.28	3.18	3.06	3.41	3.52	↔	P.Buy	3.06
ESRS.CA	EZZ STEEL/d	10.10	9.6	8.5	10.5	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.54	1.52	1.46	1.65	1.77	↔	Hold	1.46
MTIE.CA	MM GROUP FOR INDUSTRY /d	10.70	10.3	10	11	11.3	↑	Hold	9.68
AUTO.CA	AUTO GHABBOUR /d	3.85	3.77	3.5	4.05	4.22	↑	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	4.85	4.83	4.65	5.3	5.6	↔	Hold	4.65
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0	0.62	0.604	0.68	0.7	↑	Hold	0.604
EMFD.CA	EMAAR MISR DEV/d	2.53	2.46	2.4	2.63	2.71	↔	Hold	2.4
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.73	13.5	13.3	14.8	15.4	↔	Hold	13.3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.